

IN THE DISTRICT COURT OF THE UNITED STATES
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
CHARLOTTE DIVISION

FILED
CHARLOTTE, N. C.

Case No. 3:00-CV-103-V

SEP 16 2003

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff

vs.

DEFAULT JUDGMENT

IBS INC., (a North Carolina Corp.), IMS
TRADING, INC. (a North Carolina Corp.),
IMC TRADING, INC. (a Arizona Corp.),
JOE MILLER COMPANY d/b/a
IMC TRADING (a California Corp.),
MAZUMA TRADING GROUP, INC.
d/b/a PINPOINT MARKETING, LTD.
(a Florida Corp.),
INTERNATIONAL BULLION SERVICES,
INC. (Bahamas),
ALAN STEIN, JOSEPH FINATERI,
MICHAEL TEMPLE AND SAMUEL
KINGSFIELD

Defendants,

KIMBERLYNN CREEK RANCH, INC.
(a California Corp.), KINGSFIELD RACING,
INC. (a Nevada Corp.), F.X. & B., L.L.C.
(a Nevada Corp.), A.J.S. ENTERPRISES, INC.
(a Nevada Corp.) and PAMELA KINGSFIELD

Relief Defendants.

This matter is before the Clerk pursuant to the September 4, 2003 Order of the Court directing the Clerk to enter a Judgment of Default against Defendants IBS., Inc. (a North Carolina corporation), Mazuma Trading Group, Inc. d/b/a Pinpoint Marketing, Ltd., IMC Trading, Inc., (a North Carolina corporation), IMC Trading, Inc. (a Arizona corporation), IMC Trading, Inc. (a

315


corporation), and International Bullion Services, Inc. (BAHAMAS) (a Bahamian corporation).

IT APPEARING TO THE COURT that the named defendants are in default for failing to plead or otherwise defend this action as required by law and the record reflects that the Clerk's entry of default was made on January 18, 2002.

THEREFORE in accordance with Rule 55(b)(1), Judgment by Default is entered in favor of the Plaintiff Commodity Futures Trading Commission and against Defendants IBS., Inc. (a North Carolina corporation), Mazuma Trading Group, Inc. d/b/a Pinpoint Marketing, Ltd., IMC Trading, Inc., (a North Carolina corporation), IMC Trading, Inc. (a Arizona corporation), IMC Trading, Inc. (a Nevada corporation), Joe Miller Company d/b/a IMC Trading (a California corporation), and International Bullion Services, Inc. (BAHAMAS) (a Bahamian corporation) in the amount of \$7,700,000.00.

IT IS FURTHER ORDERED THAT Defendants IBS., Inc. (a North Carolina corporation), Mazuma Trading Group, Inc. d/b/a Pinpoint Marketing, Ltd., IMC Trading, Inc., (a North Carolina corporation), IMC Trading, Inc. (a Arizona corporation), IMC Trading, Inc. (a Nevada corporation), Joe Miller Company d/b/a IMC Trading (a California corporation), International Bullion Services, Inc. (BAHAMAS) (a Bahamian corporation) shall be jointly and severally liable with Defendants Alan Stein, Joseph Finateri and Samuel Kingsfield to the Plaintiff for the aforementioned sum of \$7,700,000.00 as set forth in the September 4, 2003 Order of the Court.

Entered this the 15 day of September, 2003.


FRANK G. JOHNS, CLERK
U.S. District Court for the Western
District of North Carolina

Betsy Wallace

09/11/2003 12:22 PM

To: Frank Johns/NCWD/04/USCOURTS@USCOURTS

cc:

Subject: Re: CFTC Default Jgm

Frank

I discussed the deflt jgm form with Dave and he stated that the default did not apply to Dfts Stein, Finateri and Kingsfield, however, the last paragraph should mimic the last paragraph of the 9/4/03 order stating that these dfts were to be held jointly and severally liable for the sum stated in the dftt jgm.

I made the changes and had Dave look at it again, his approval as to form is noted below. Also below is the final draft for you to print from WordPerfect and enter (remember I didn't want to sign this judgment due to the large amount involved.)

Let me know if you have any questions on any of this.

Betsy

----- Forwarded by Betsy Wallace/NCWD/04/USCOURTS on 09/11/2003 12:18 PM -----

David Yarbrough

09/11/2003 11:30 AM

To: Betsy Wallace/NCWD/04/USCOURTS@USCOURTS

cc:

Subject: Re: CFTC Default Jgm 

Looks good. Thanks for your help.

DY

Betsy Wallace

Betsy Wallace

09/11/2003 11:

Dave

I've attached the updated jg entry. The last paragraph mi

Thanks for your help.

Betsy



CFTC.dfltjgm2.wpd

*Keep this page attached
to original Default Judgment
in file. Do not serve this
page in any way.
Thks
F*

United States District Court
for the
Western District of North Carolina
September 16, 2003

rlb

* * MAILING CERTIFICATE OF CLERK * *

Re: 3:00-cv-00103

True and correct copies of the attached were mailed by the clerk to the following:

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cc:

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Magistrate Judge	()
U.S. Marshal	()
Probation	()
U.S. Attorney	()
Atty. for Deft.	()
Defendant	()
Warden	()
Bureau of Prisons	()
Court Reporter	()
Courtroom Deputy	()
Orig-Security	()
Bankruptcy Clerk's Ofc.	()
Other _____	()

Date: 9-16-03

Frank G. Johns, Clerk
By: R. L. Pennitool
Deputy Clerk